Asian Parliamentary Assembly
First Session

“ASIAN SOLIDARITY FOR PEACE AND JUSTICE”

Tehran, Islamic Republic of Iran
12 - 14 November, 2006

Socio-Economic Resolution

Following up the Millennium Development Goals, Anti-Poverty Fund, Asian Monetary Fund, Global Debt Relief, Multilateral Trade and Economic Cooperation in Asia

The First Session of the Asian Parliamentary Assembly;

Being aware of the pivotal role of Asia in shaping the future of the world, considering its immense human, natural and technological resources;

Also being aware of the indisputable importance of free movement of goods, services and capital in promoting economic progress and cooperation among Asian countries;

Recognizing the responsibility of industrialized countries and international institutions towards global development and special needs of Asian countries in their strive towards achieving economic growth and social development;

Acknowledging that different levels of economic development can be exploited as a window of opportunity for expanding economic cooperation among Asian countries, and to meet such end, recognizing the importance of furthering South-South cooperation;

Emphasizing the need for achieving the targets defined by Millennium Development Goals (MDGs);
Being deeply concerned with severe economic and social burden that poverty, unemployment, human trafficking, narcotic drugs, natural disasters and foreign debt pose to the peoples of Asia;

1- Urges Member Parliaments to accelerate their efforts in the implementation of MDGs through enactment of laws and other efforts, including creating mechanisms to oversee, monitor, assess and improve the processes for the achievement of those Goals.

2- Calls on Member Parliaments to collectively forge global solidarity in advancing the implementation of global debt relief, to seriously work and to urge creditor countries in the conversion of large scale debts into equities, swap or outright reduction of debt of developing countries as a means of poverty alleviation.

3- Requests the President of APA to set up an expert team among Member Parliaments to conduct a study for the creation of Asian Monetary Fund and Poverty Alleviation Fund in one or separate bodies, and to report the outcome of the study to the President for approval and implementation in the next APA General Assembly.

4- Emphasizes the need for access of all countries to advanced technologies and know-how including nano-, bio-, agricultural, medical, nuclear, information and space sciences and technologies, while firmly opposing any energy know-how and technology monopoly.

5- Recalls the huge economic potentials of the region, and encourages the creation of Asian integrated markets in appropriate fields such as energy, nuclear energy for peaceful purposes, and new technologies, which contribute to sustainable development of Asian countries.

6- Also recognizes that the appealing cultural diversity in the Asian region is a genuine asset for its economic growth, and that there is a real need for expansion of tourism in the region which, in addition to economic advantages, would create closer link between Asian people and more understanding among each other;

7- Stresses the importance of trade, services, insurance and investment flows as the engines of economic growth throughout Asia, and urges all Member Parliaments to accelerate ratification of those regional and international trade and investment agreements to this end.

8- Encourages Member Parliaments to promote investment and trade cooperation through bilateral or multilateral trade agreements, and incorporate MDGs in the trade cooperation as well as pave the way for the establishment of an Asian common market.

9- Rejects firmly the application of coercive economic measures and sanctions. The imposition of such measures not only have adverse impacts on the well-being and daily
lives of ordinary people, but also contradicts the main principles of multilateral trading system and WTO rules.

10- **Also stresses** the importance of the strengthening and attainment of the universality of the World Trade Organization and, in this context, calls for accelerating the accession process without political impediments and in an expeditious and transparent manner for all developing countries applying to the World Trade Organization.

11- **Takes note** of the ongoing reform of the United Nations System in the economic and social fields. The outcome of the reform should lead to a more meaningful participation of all Member States of the United Nations in its decision making processes. Its result should also respond to the vital needs of the developing countries and place economic development objectives at the center of the United Nations agenda.

12- **Encourages** Member Parliaments to promote the development of a swift response and a regional cooperation on early warning system to reduce the tragic consequences of natural disasters which affect the lives and livelihoods of many Asians every year.

13- **Calls on** Member Parliaments to initiate exchange of information and joint action among their law enforcement authorities against human and narcotic drugs trafficking.

14- **Welcomes** regional and international initiatives to preserve sound global environment for future generations, and urges Member Parliaments to observe environmental issues in their review of economic development plans.

15- **Urges** Member Parliaments to give due consideration and to prepare reports on the implementation of the present resolution, and ensure that APA President establish a follow up mechanism for their implementation.