Resolution on

APA Budget and Expenditure

We, the Members of the Asian Parliamentary Assembly,

Welcoming the efforts of the Secretary-General to develop a set of transparent financial regulations for APA in order to facilitate securing voluntary contributions,

Cognizant of the fact that such transparency will further add to the efficiency of the APA Secretariat and strengthening its international character,

1. Decide that all payments to the APA under any category, including voluntary contributions by Member Parliaments, donations, grants, endowments, interests granted to funds and deposits shall be made in Euro and maintained in APA bank account, so as to facilitate its international auditing;

2. Encourage the Secretary-General to develop a set of financial and personnel regulations for consideration and approval of the Executive Council;

3. Decide that pending implementation of paragraph 2 above, all expenditure by the Secretary-General is to be made in coordination and upon the approval of the APA President and the Bureau of the Secretariat Host Parliament in accordance with Rule 40 of the APA Rules of Procedure;

4. Request the Secretary-General to submit an annual report to the Executive Council on all contributions APA receives and on its expenditures.